

# Promontory Pointe EPC OA

## Balance Sheet

06/30/2020

### Assets

|                                      |           |
|--------------------------------------|-----------|
| Accounts Receivable                  | 2,949.55  |
| Cash Operating - First Bank          | 54,758.64 |
| Reserve - First Bank                 | 2,896.52  |
| Reserves Edward Jones                | 1,941.43  |
| ED JONES CD 3/9/21 1.15%             | 8,000.00  |
| ED JONES CD 9/11/20 0.1%             | 8,000.00  |
| ED JONES CD 12/16/20 0.1%            | 8,000.00  |
| ED JONES CD 6/22/21 0.15%            | 8,000.00  |
| First Bank Landscape Deposit Account | 21,250.00 |

### Total Assets

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115,796.14

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### Liabilities

|                             |           |
|-----------------------------|-----------|
| Prepaid Accounts Receivable | 886.85    |
| Landscape Deposit           | 11,000.00 |

### Total Liabilities

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11,886.85

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### Net Worth

|                         |           |
|-------------------------|-----------|
| Retained Earnings       | (542.46)  |
| Reserve Interest Earned | 33.03     |
| Reserve-Consolidated    | 36,804.66 |
| Working Capital         | 38,120.00 |
| Net Income              | 29,494.06 |

### Total Net Worth

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103,909.29

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### Total Net Worth and Liabilities

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115,796.14

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## Income and Expense Comparative Statement

From 01/01/2020 to 06/30/2020

|                              | <u>June 2020</u> |               | <u>January to June</u> |               |                | <u>Yearly Budgets</u> |                  |
|------------------------------|------------------|---------------|------------------------|---------------|----------------|-----------------------|------------------|
|                              | <u>Actual</u>    | <u>Budget</u> | <u>Actual</u>          | <u>Budget</u> | <u>Var. \$</u> | <u>Current</u>        | <u>Last Year</u> |
| <b><u>Revenues</u></b>       |                  |               |                        |               |                |                       |                  |
| Monthly Dues                 |                  | 5,633         | 67,495                 | 33,798        | 33,697         | 67,600                |                  |
| Fines                        |                  |               | (75)                   |               | (75)           |                       |                  |
| <b>Total Revenues</b>        | 0                | 5,633         | 67,420                 | 33,798        | 33,622         | 67,600                | 0                |
| <b><u>Expenses</u></b>       |                  |               |                        |               |                |                       |                  |
| Accounting Fees              |                  | 23            |                        | 138           | 138            | 275                   |                  |
| Administration Costs         | 344              | 92            | 3,287                  | 552           | (2,735)        | 1,100                 |                  |
| Insurance Property/Liability |                  | 117           | 1,361                  | 702           | (659)          | 1,400                 |                  |
| Landscape Deposit Refunds    |                  |               | 750                    |               | (750)          |                       |                  |
| Legal Expense                |                  | 167           | 410                    | 1,002         | 592            | 2,000                 |                  |
| **Legal Reimb                | (440)            |               | (440)                  |               | 440            |                       |                  |
| Management Fees              | 1,500            | 1,450         | 8,950                  | 8,700         | (250)          | 17,400                |                  |
| Misc./Contingency            |                  | 233           | 12                     | 1,398         | 1,386          | 2,797                 |                  |
| Trash                        | 2,649            | 2,639         | 23,498                 | 15,834        | (7,664)        | 31,668                |                  |
| Website Expense              |                  | 80            | 80                     | 480           | 400            | 960                   |                  |
| Social                       |                  | 833           | 18                     | 4,998         | 4,980          | 10,000                |                  |
| <b>Total Expenses</b>        | 4,053            | 5,634         | 37,926                 | 33,804        | (4,122)        | 67,600                | 0                |
| <b>Net Income</b>            | <b>(4,053)</b>   | <b>(1)</b>    | <b>29,494</b>          | <b>(6)</b>    | <b>29,500</b>  | <b>0</b>              | <b>0</b>         |